Sustainability Report 2023





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system



About the report

Huddig Holding AB (org. no. 556454-5357)

presents its first sustainability report for the financial year 01-01-2023 - 12-31-2023. It is a stand-alone sustainability report covering all units in the Huddig Group. The board is responsible for the sustainability report, which has been reviewed by the company's auditor. The sustainability report in its entirety, and the auditor's statement is available on the website, www.huddig.com, and is available in Swedish and English.

If you have any questions about the report, please contact:



Marie Fall Selin Sustainability Coordinator Huddig AB marie.fall@huddig.se

About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

Comments from the CEO

I have been working across the street from the Huddig factory for over 25 years, watching one fantastic machine after another roll out of the factory. Now, I'm finally part of this great company, and I'm very excited to work with what I love most: business operations, development, technology, and people.

When I look back at my first time as CEO, I am deeply impressed. Everyone here is committed, and together we are building the world's most advanced construction machine. It's a tight-knit, solution-focused group that creates wonders by collaborating with colleagues, customers, and suppliers.

People talk about the Huddig spirit; as I see it, it consists of pride and a focus on customer satisfaction. The company has done a fantastic job, and a lot has happened over the past 20 years, with CEO Lars Lindahl at the forefront.

Sustainability is ultimately about taking responsibility for preserving the planet for future generations. Active sustainability work is essential for Huddig to contribute to a better world and remain competitive in a changing and relatively new era. Experiencing our hybrid machine HUDDIG 1370T up close is impressive. More than 50% of the time, it runs on electricity while still offering an amazing performance. A fantastic contribution to a more sustainable world! In addition to continuing to develop more sustainable products, we are constantly working to become a more sustainable business step by step. We have come a long way with Scope 1 and Scope 2. Now, we are taking on Scope 3, indirectly and directly.

I look forward to continuing the journey towards a greener and more sustainable world with our great employees and partners.

Håkan Bäckström, CEO Huddig AB





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

About Huddig

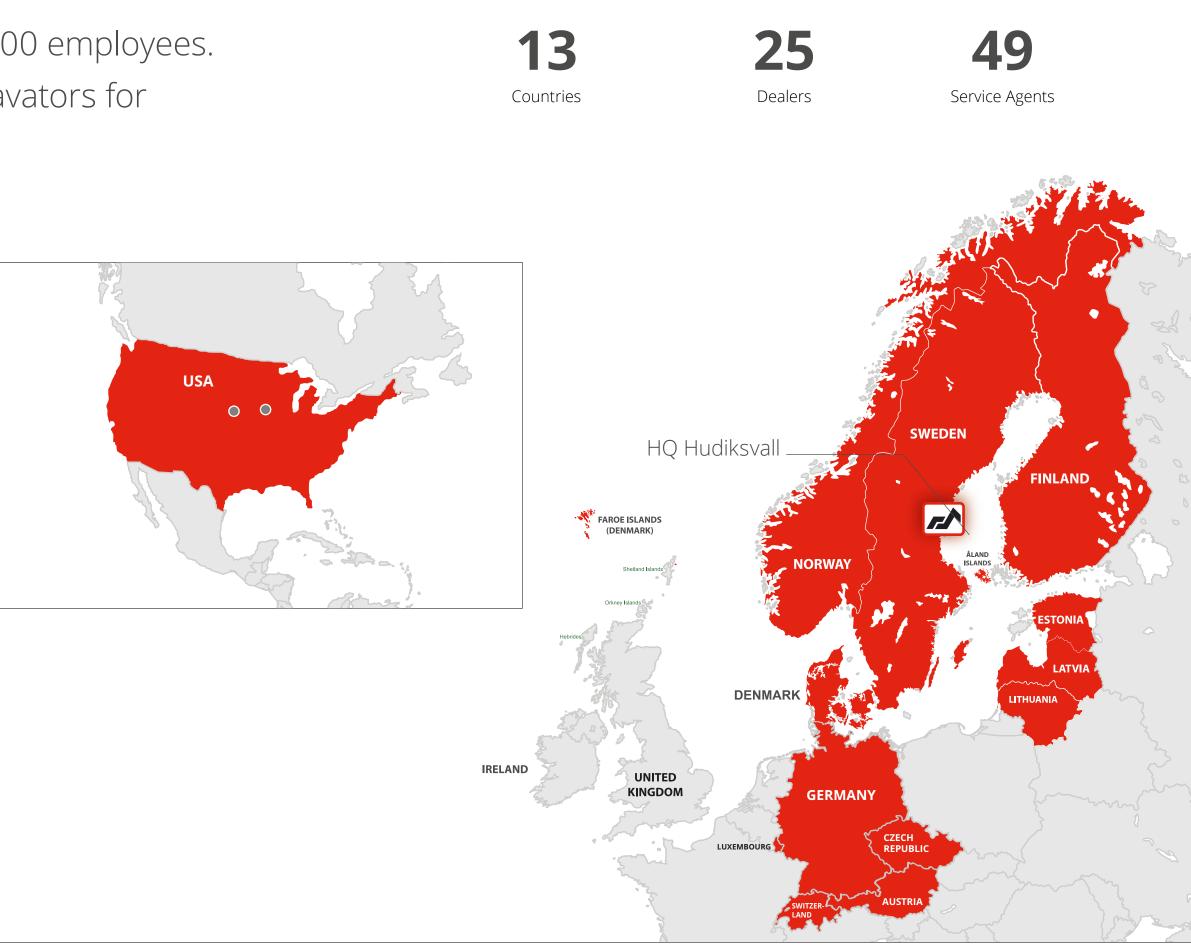
Huddig is located in Hudiksvall, Sweden, and has over 100 employees. We develop, manufacture, and sell HUDDIG loader excavators for the line work, railway, and construction industry.

A HUDDIG machine is truly multifunctional. The unique combination of articulated center and transmission makes it very suitable for allterrain use. Moreover, the multifunctionality allows one HUDDIG to replace several machines.

Huddig has long been the market leader among loader excavators in the Swedish market. Sales are conducted mainly through authorized dealers in each market. There are about 25 dealers in 13 countries. Selected accredited partners offer service, maintenance and product reparations.

VISION

HUDDIG – More effective



BUSINESS IDEA

Huddig will develop, manufacture and market world-leading articulated loader excavators to the market.





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

The year in brief

Huddig AB's sales in 2023 have been negatively affected by the general world situation and the decline in the building and construction sector. The market remains uncertain and hesitant due to the cost situation for products, energy, fuel and interest rates. The company's ability to deliver has continued to be affected by disruptions in the supply chain.

The order intake for HUDDIG 1370 (the conventional machine) weakened during the year, mainly in Q3 2023, while the order intake for

During the year, marketing has been focused to our digital channels, where our machines, particularly the hybrid HUDDIG 1370T, continue to attract significant interest. We expect expansion ahead in our export markets, with our growth targets primarily in the United States and the neighboring Nordic countries.

Multi-year comparison (MSEK):	2023	2022	2021	2020	2019
Net sales	372,814	401,231	310,070	303,525	347,774
Result after financial items	-2,036	8,718	9,652	4,146	18,605
Average number of employees	101	105	105	97	110
Total assets	232,874	231,496	209,103	182,861	227,439
Return on equity (%)	neg	6.4	7.2	3.4	14.9
Return on total capital (%)	neg	4.2	4.8	2.5	8.4
Equity asset ratio (%)	57.7	58.9	63.9	67.1	55

HUDDIG 1370T (the hybrid machine) exceeded expectations during the year. Production volumes in 2024 are expected to remain at the same level as last year.



372

Sales, MSEK

101

57,7%

Equity asset ratio

Average number of employees

83

Manufactured machines

49

Manufactured lifts



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

Our History

For more than 60 years, we at Huddig have delivered loader excavators which have made work more efficient in several segments. The power of innovation, pride, and the Huddig spirit have been evident from the start.

1959

John Sonerud, a Swedish innovator, and contractor, sees the need for new construction machinery and decides to retrofit excavator arms to agricultural tractors. The company Svenska Hymas AB is founded, and the market response is instant.

1960-1969

Svenska Hymas AB flourishes. In the early 1970s, new tools are developed, such as the articulated sideangling excavator, catapult boom, and mechanical quick couplers. The company partners with Finnish Valmet and invests in international exports.

1974

Cooperation with Volvo begins, and all Volvo 616/642 loader excavators are manufactured at the Hudiksvall factory. During the 1970s, the company supplies nearly three-quarters of Sweden's loader excavators.

1981

Due to declining orders, the decision is made to close the factory in Hudiksvall. The employees save the company and form Hudiksvalls Mekaniska AB, which begins to develop its own product while manufacturing the last machines on contract in the factory

1983

Huddig presents Huddig 960 – an advanced, powerful, articulated loader excavator in the ten-ton class. The success is immediate, and during the autumn, series production of the machine starts.

1986

The company changes its name to Huddig AB. HUDDIG 960 is a success, while a smaller, more flexible model is launched: HUDDIG 760. It quickly helps to lift the HUDDIG machines to become the "Rolls Royce" of the market.



2001-2007

After the turn of the millennium, Huddig AB enters a very expansive period. Sales rise dramatically as new export markets open up, and between 2001-2007, the volume growth is 15-20% annually.

2009

The launch of the iconic HUDDIG 1260B Muddy Mary - a powerful machine fitted with tracks for best possible traction on difficult terrain.

2011-2012

The high production rate continues, and the 1060C and 1260C models are launched. These machines are even more powerful, flexible, and advanced compared to their predecessors and further contribute to the popularity of HUDDIG machines.











About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system



Tigon Technology launch 2015

2013

Huddig sets a new industry standard with the CITY, CABLE, and RAIL segments – machines specially equipped for each area of use.

2015

Huddig revolutionizes the industry with the Huddig Tigon machine concept. This groundbreaking technology combines a diesel engine with electric power, allowing more power to be extracted from the drive package than the machine produces. The launch received a lot of attention both nationally and internationally.

2016

Huddig initiates cooperation with American dealers. Several machines are delivered to maximize the construction and maintenance of railways throughout the country.

2017

2019

Huddig strengthens its position in the US by opening Huddig Inc. in Chicago, to be able to offer training and support to more service providers. The Finnish part of the company, Huddig OY, becomes a hub for sales in Finland and Eastern Europe.

2020

Huddig is further expanding its US service organization and continues its sales activities in the US, with an added focus on the CABLE segment. During the pandemic, Huddig adjusts its digitalization strategy and is able to keep customer deliveries intact.



Conexpo USA 2020



1260T at the Swedish Machine Fair 2018



TWIN POWER launch 2022

Huddig 1260D is launched with a Stage IV engine and a completely new steering system. The focus on the transition to future hybrid machines is strengthened.

2021

Huddig launches HUDDIG 1260T – the first hybrid model with Tigon Technology. The first machine is delivered to the customer, and Huddig takes another important step as a market leader and technical pioneer in the construction industry.

2022

The HUDDIG 1370 and HUDDIG 1370T are launched under the TWIN POWER concept, which offers customers to choose between diesel and hybrid power. An upgraded excavator unit, a more comfortable operator environment, and the double-acting hydraulic outlet, FlexLever™, makes HUDDIG 1370 Huddig's most powerful machine ever. The hybrid HUDDIG 1370T also offers great benefits – both regarding reduced emissions and the working environment around the machine.









About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

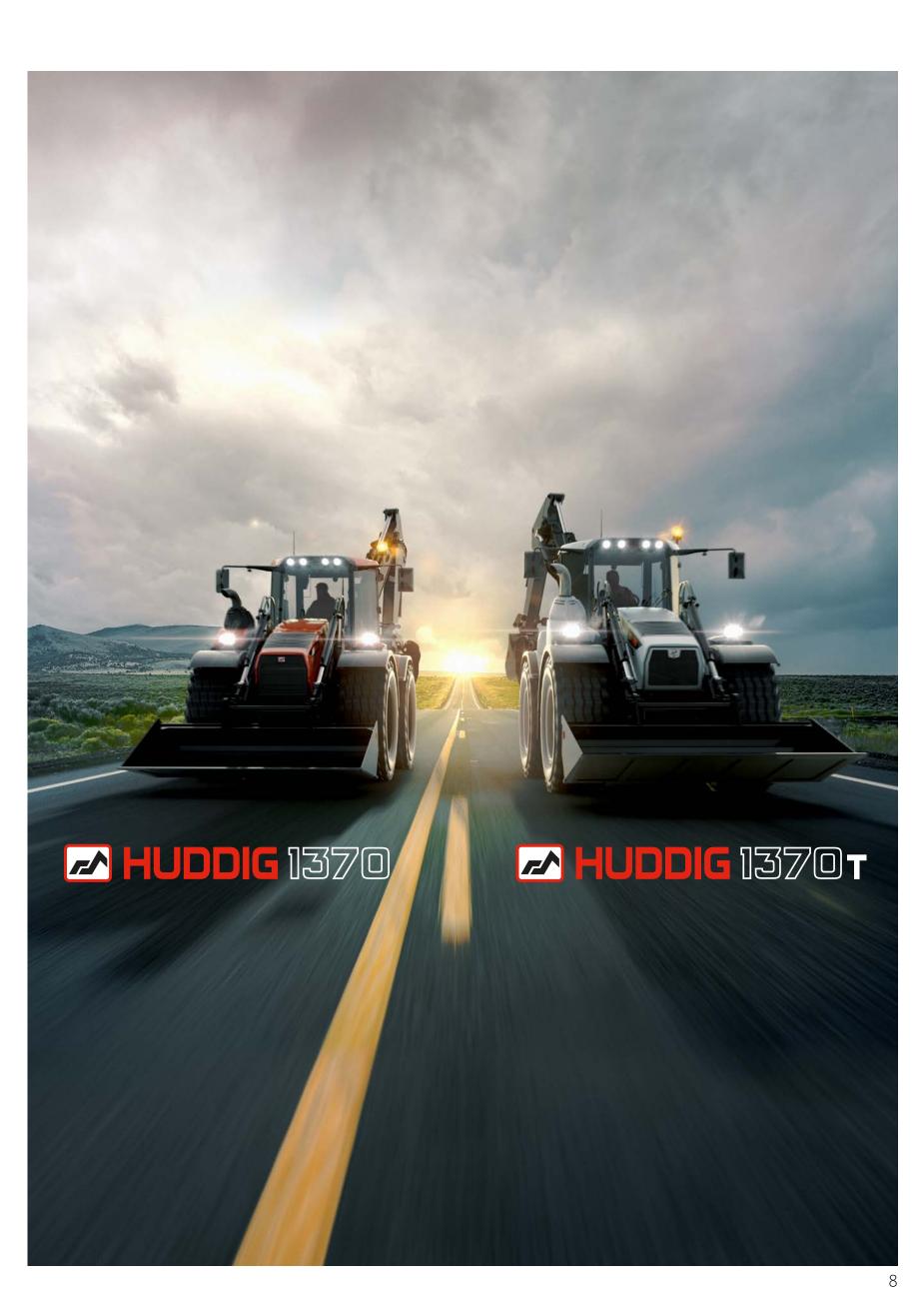
Products

We develop, manufacture, and offer loader excavators with optional, equipment and tools for construction, line and railroad work.

In 2022, two new machine models were launched, HUDDIG 1370 and HUDDIG 1370T. The machine models have a completely new excavator unit with a longer reach, increased swing power, higher loading height, and increased lifting power, further contributing to multifunctionality, which aligns with the circular economy. The cab was also upgraded for an even better driver environment.

The HUDDIG 1370T can run on electricity for up to two hours without compromising strength, torque, or precision, and both machine models can be refueled with HVO (environmental diesel). Throughout the product's life cycle, we offer a comprehensive range of spare parts, services, and support to extend the lifespan of our machines. Through our established channels in the market, we provide spare parts for both new and older machines.

We also offer service plans for all machine models to maintain efficiency and performance, helping to prolong the lifespan of the machine. Training in service and repairs is currently offered to our workshops and service providers.



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

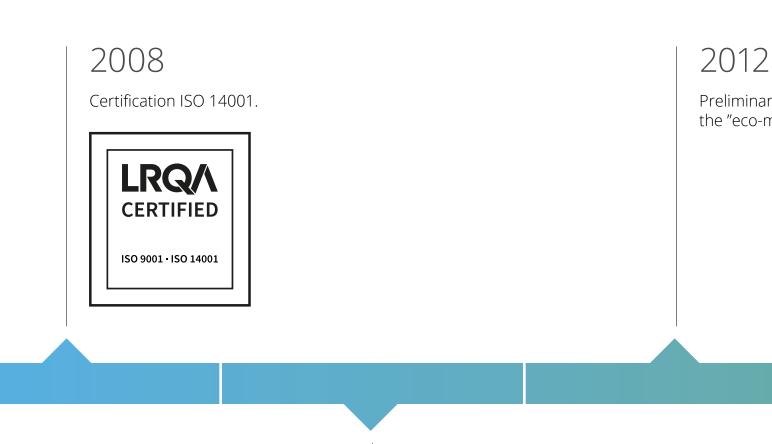
Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

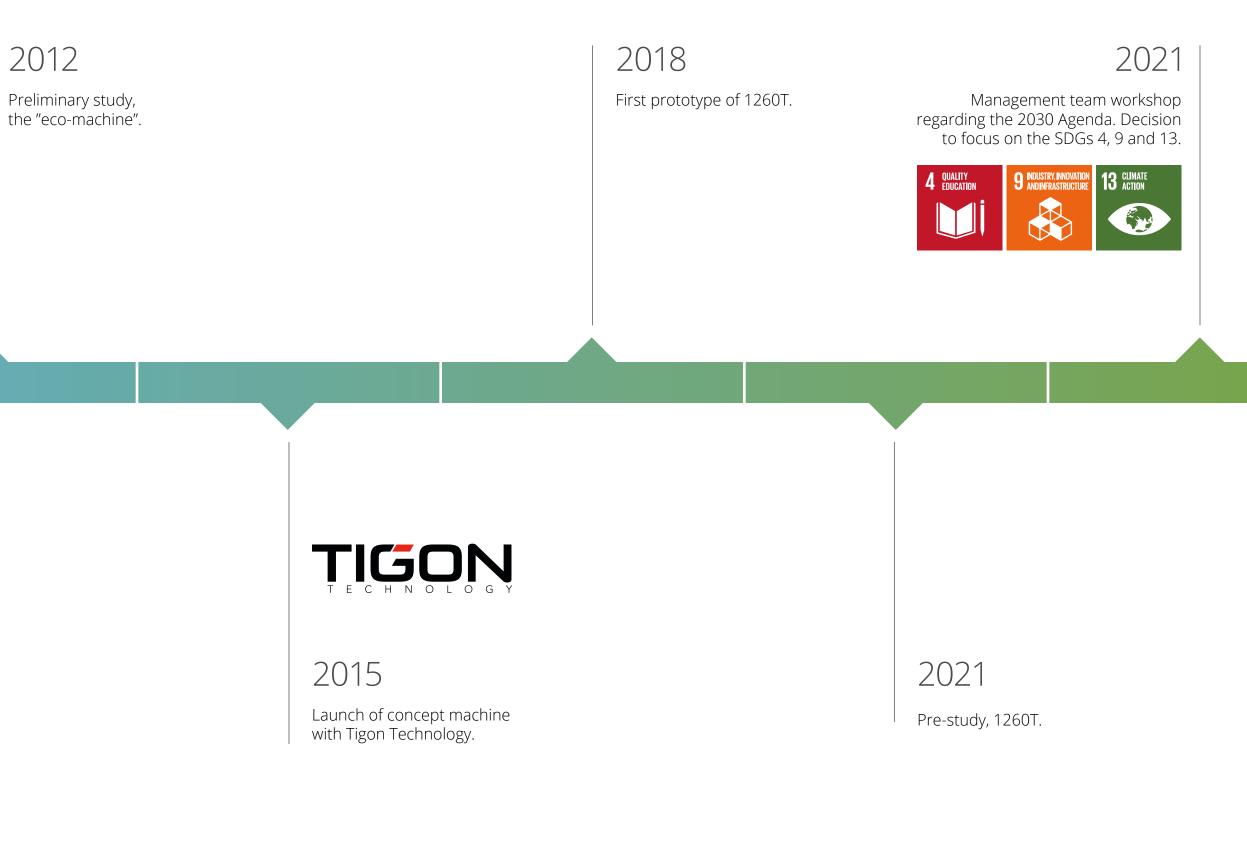
Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

Sustainability roadmap

The journey began in 2008, and today, environmental, social, and business-related sustainability is central to all our activities. Step by step, the sustainability work is being intensified.



2011 Certification ISO 9001



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

Sustainability roadmap

2022-02

HUDDIG 1370T launches and series production starts.

► HUDDIG 1370T

► HUDDIG 1370

2022-08

Huddig participates with 1370T in Ecoloop's project for "Energy and Environment – Fossil-free mobile construction machines".

2022-11

The management team conducts a self-assessment of sustainability at Huddig.

2022-06

The GPM method (Green Performance Map) at Huddig – LiA thesis project.

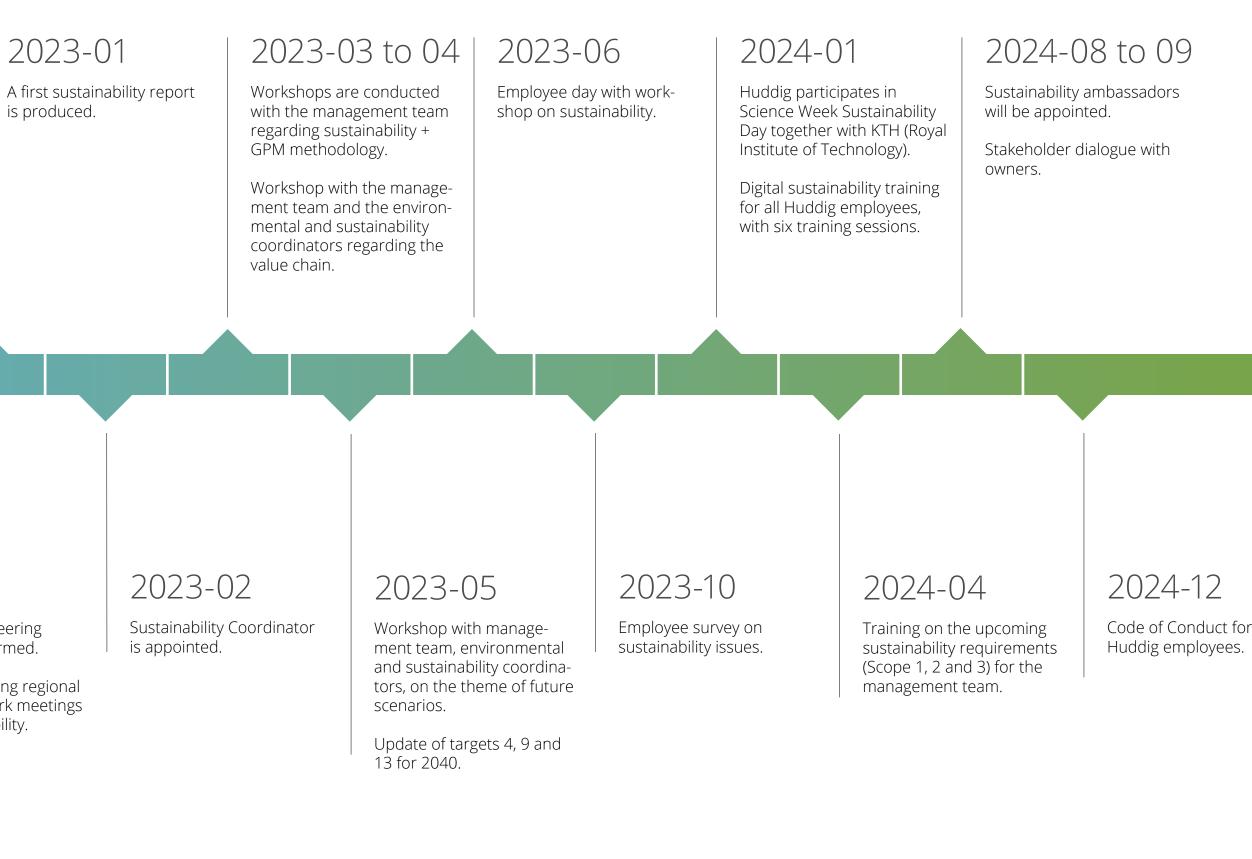
2022-09

Huddig is named Sustainability company of the year at the Hylla-Gala in Hudiksvall, Sweden.

2022-12

Sustainability steering committee is formed.

We start attending regional and local network meetings about sustainability.





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

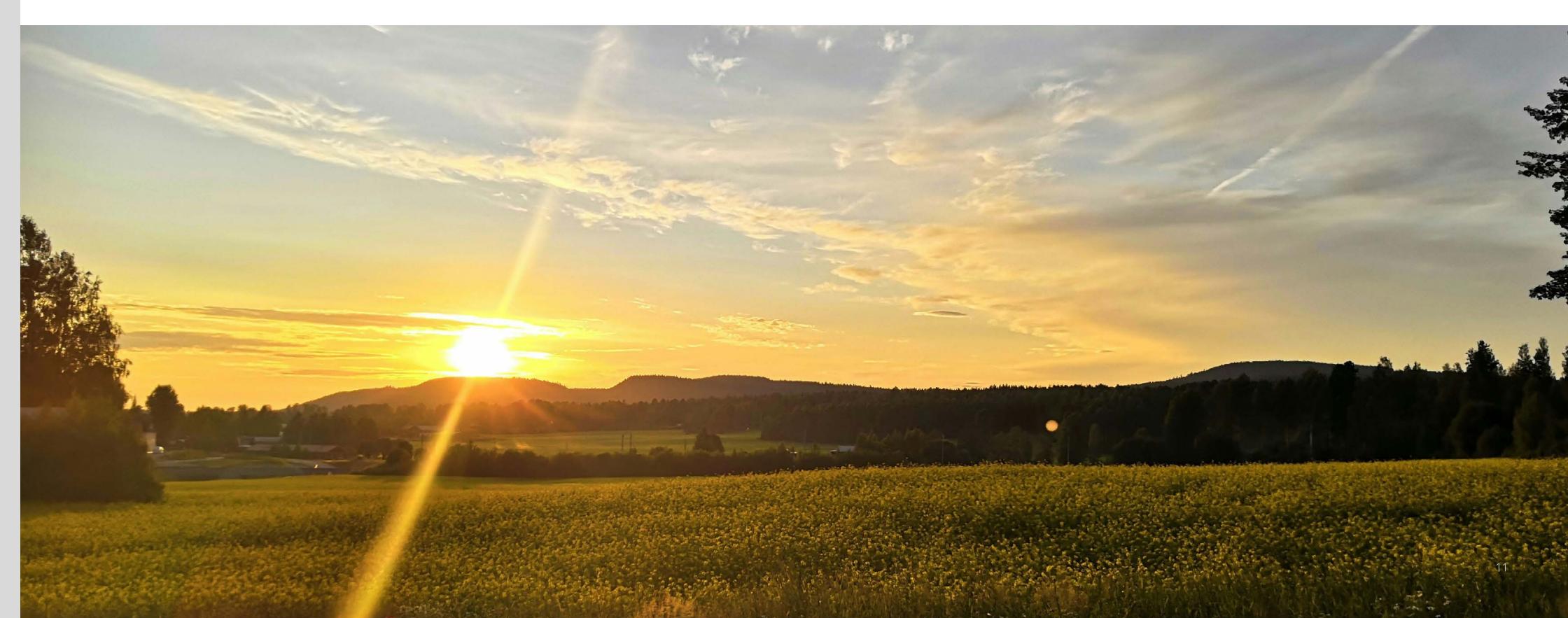
Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

Materiality assessment

Materiality assessment is a process for identifying and assessing the areas where companies have a significant sustainability impact on the world around them, as well as the sustainability-related risks and opportunities that arise in connection with the company's operations. At Huddig, we have started this work by identifying our value chain and initiating a stakeholder dialogue. We chose to start discussions with our employees initially and aim to conduct a stakeholder dialogue with the owners in 2024.





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

Value chain

In 2023, the management team and the sustainability steering committee conducted a workshop on our value chain. A process-oriented mapping of our environmental impact was also carried out during the year. The workshop and process mapping results have been intertwined in our value chain. The work is mainly linked to the company's internal processes and provides an Upstream and Downstream overview.

UPSTREAM

Our impact:

- Raw material extraction: metals, minerals.
- Transports
- Production in upstream supply chain stages.

Current focus:

• Value chain mapping for increased awareness of impacts in upstream and downstream supply chain stages.

A circular approach:

• Explore opportunities to make greater use of recycled materials.

Ctop and construction

Our impact:

 The primary environmental impact is through the choice of materials and components.

Current focus:

 Increased consideration of sustainability in the choice of materials and components.

A circular approach:

- Design that provides a long lifespan.
- Design that allows for replacement of parts/ components.

Our impact:

 Positive contribution the transition from fuels to electricity.

Marke[®] and sa

Current focus:

Hybrid loader exca

A circular approach:

 The possibility of re the machines for a tion and longer life

Our processes are presented here with a summary of the environmental impact of each process, divided into categories:

- Our impact: How the process step has an environmental impact (positive or negative).
- Current focus: The areas that are currently prioritized.
- A circular approach: How the circular approach of the process step is designed.

Main process

ng S	িক্ত Procurement and production	Shipping and billing	Service and aftersales	
ons in fossil vator. ebuilding dapta- span.	<section-header><section-header></section-header></section-header>	<section-header><section-header><section-header><section-header><section-header><section-header></section-header></section-header></section-header></section-header></section-header></section-header>	<section-header><section-header><section-header><section-header><section-header><section-header><section-header><section-header></section-header></section-header></section-header></section-header></section-header></section-header></section-header></section-header>	<section-header><section-header><list-item><list-item><list-item><section-header><section-header></section-header></section-header></list-item></list-item></list-item></section-header></section-header>



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

Stakeholder dialogue with employees



Every two years, Huddig conducts an employee survey. In the latest survey conducted in the fall of 2023, 69% of all employees participated. The ESI (Employee Satisfaction Index) ended up at a total of 75 (Target 2025: 78). 74% think it is important that Huddig works with sustainability, but 59% do not feel informed about Huddig's sustainability work.

In 2023, an employee day was held, with 78% of our employees participating. As part of the employee day, a workshop on sustainability was conducted where the employees could give

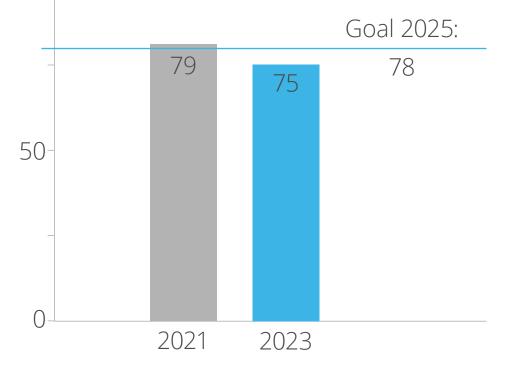
Suggestions that emerged were, for example, circular thinking, repairs of spare parts, improved waste management, introductions for new employees, and training.

During 2024, we will continuously inform our employees about Huddig's sustainability work and conduct basic digital sustainability training that management follows up.

ESI 2023

(Employee Satisfaction Index)





examples of activities within the framework of Huddig's sustainability work.

About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

GOVERNANCE



Huddig has initially chosen to focus on three goals within Agenda 2030 where we can make the biggest impact and pave the way for more companies in the construction industry.



We work with some of Sweden's leading universities, technical colleges, and driver training courses to create the most rewarding education possible. In 2023, Huddig started a PhD program on temperature management in electrically powered machines. We also make sure that all our international partners provide machine training in conjunction with deliveries and if required later.

Through our close partnerships with driver training colleges and others, we ensure that students have access to the latest technology to give them the best possible preparation for future employment. We also support JA (Junior Achievement) Sweden in its efforts to educate future generations. In addition to training and cooperation with external actors, we also develop internal skills development through employee interviews, courses, and shared goals.

Since day one, we have created flexible products with high quality and a long lifespan. With the proper maintenance and professional service, the lifetime of the machines is further extended. We now own several patents on innovations that have made us a market leader. Through close collaboration with other manufacturing companies, synergies are created that, among other things, lead to a more innovative and sustainable manufacturing process.





We strive to get the entire industry to optimize their work to create sustainable construction and maintenance of existing infrastructure. Our machines are playing a vital part in the global rollout of broad band and fiber networks, and with our innovative hybrid technology, this work can now be performed with less environmental impact.



Already back in 2012, we took a step towards reducing the carbon emissions of our machines when we began the development of our hybrid machine HUDDIG TIGON. This first-ever hybrid loader excavator can run on electricity alone with-out compromising strength or agility. We are constantly working to improve resource consumption and minimize chemical use in our manufacturing. One step in this process is that all our machine models can run on HVO (renewable diesel with lower environmental impact).

In addition to improvements in both manufacturing processes and operations, we have now created a system for reusing used spare parts. This means fewer newly produced parts and a longer lifespan for both machines and spare parts.









About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

GOVERNANCE

Anti-corruption measures

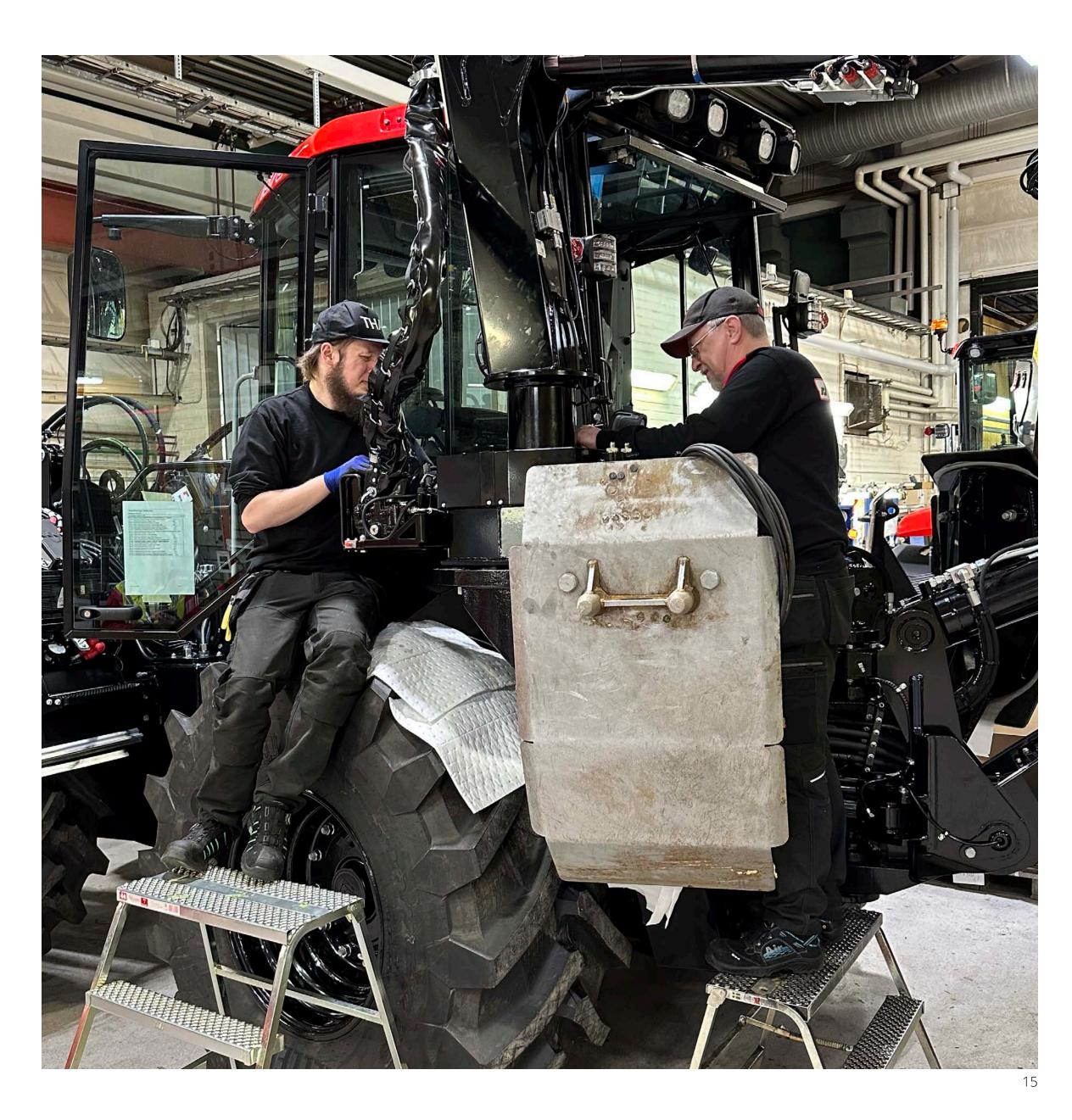
Our company and its representatives must always behave in a responsible and professional manner in accordance with applicable legal requirements and high ethical guidelines. Huddig shall act in such a way that we can never be suspected of bribery, corruption, or other irregularities.

It is in the interest of the company that all suspected irregularities are reported and investigated promptly. Suspicions of irregularities shall always be reported to the immediate manager or through the company's whistleblower system. Huddig has several regulations, procedures, and operating methods to prevent the possibility of misconduct. For example:

- Certification instructions.
- Requirement that there are always two people who issue payments.
- Whistleblower system.

Our ambition is to establish a Code of Conduct for suppliers by 2026.





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

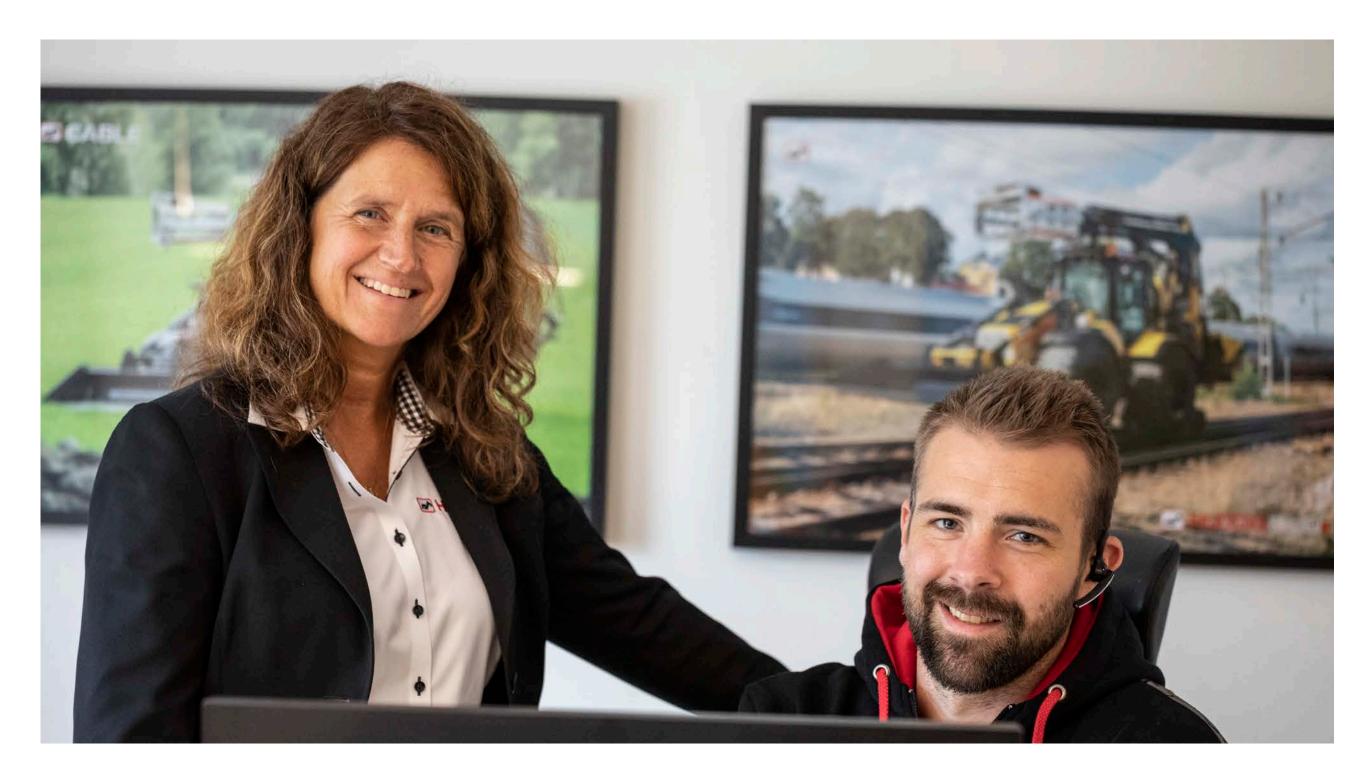
Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

GOVERNANCE

Quality and environmental management systems



Huddig is since 2008 certified according to the environmental standard ISO 14001:2015 and since 2011 certified according to the quality standard ISO 9001:2015. The ISO standards require that environmental and guality work should be a natural part of the business and that the management takes greater responsibility for the issues. These certifications can be seen as proof that we take responsibility for

good quality and consideration for the environment towards our employees, customers, suppliers, and other stakeholders. The management systems also ensure that we comply with current laws and requirements for the business.

In 2023, two environmental deviations were noted. Of these, corrective measures have been taken, closing one deviation.



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

ENVIRONMENT

Our environmental activities

"Both in the production and use of our products, the aim is to progressively reduce the environmental impact and, of course, comply with binding requirements as a minimum."

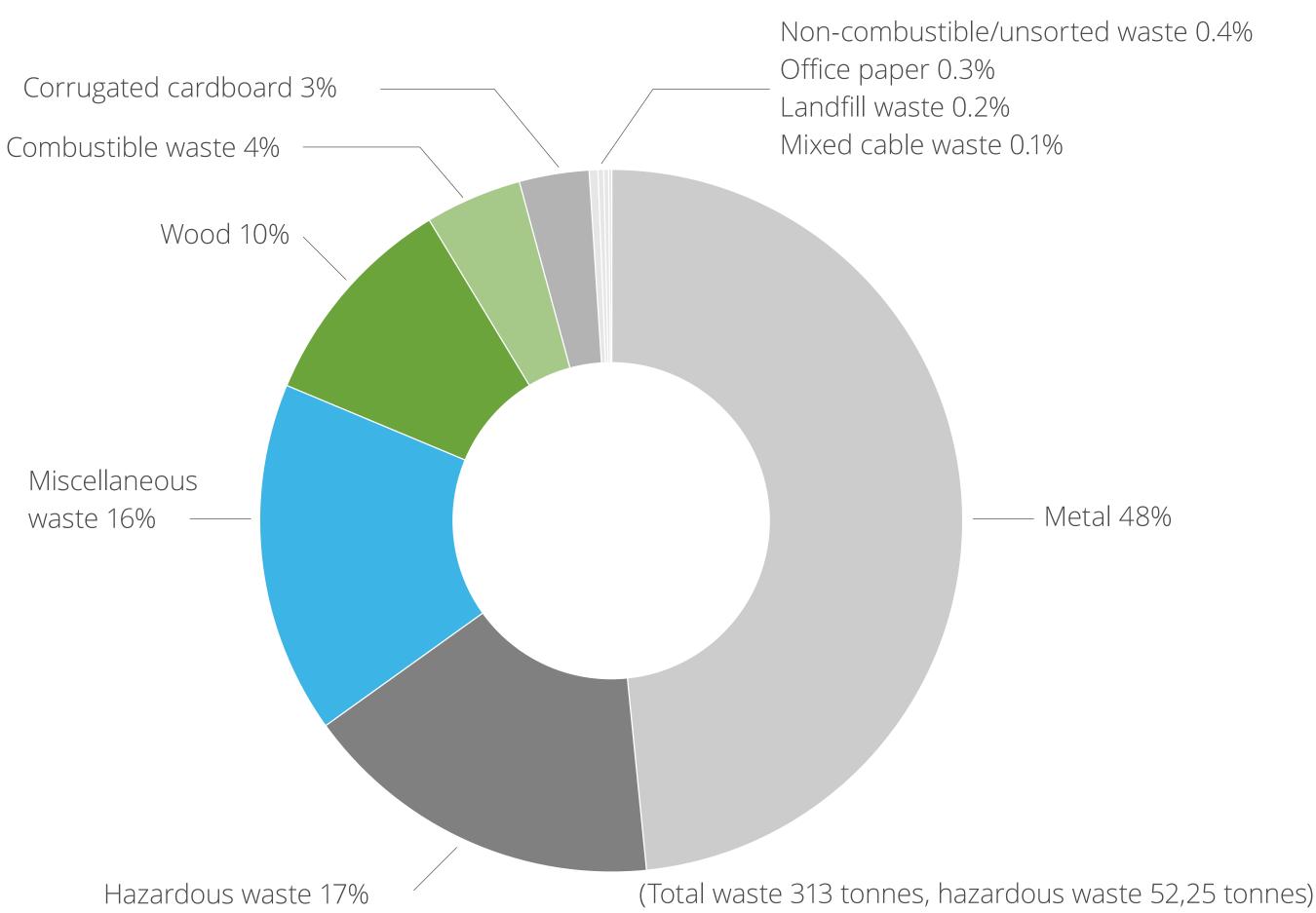
The core areas of Huddig's environmental activities are to keep environmental impact to an absolute minimum, which includes the use of raw materials, chemicals in production and waste management during the production process.

We are constantly working to reduce energy consumption both in our facilities and through improvements in production. We take responsibility for sorting and recycling waste from our operations and cooperate with a recycling partner to ensure the most efficient sorting possible.

Governing documents	Responsible	
Environmental and Quality policy	CEO	
Chemicals and waste management plan	COO	



Categories of waste 2023



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

ENVIRONMENT

Environmental goals 2023

Our three environmental goals in 2023 have been to reduce environmental impact, reduce resource consumption and reduce energy consumption as explained below:

Reduce environmental impact

Goal	Outcome
Reduce the amount of combustible waste compared to the average of the last three years by using compost bins in our facilities.	We have not been able to measure the outcome.
Resource consumption	
Goal	Outcome
By Q2, phase out paper cups in favor of personalized thermos mugs.	Objective fully completed.
Energy consumption	
Goal	Outcome
Rearrange the office space to reduce the temperature in vacant areas.	Objective accomplished.
Evaluate the possibility of energy savings through demand-controlled ventilation.	Objective accomplished

What	Outcome 2023
District heating consumption	963 MWh
Electricity consumption	1 220 MWh
Water consumption	1 785 m ³

Analysis

We have implemented compost bins in our facilities in strategic locations. However, they have not been in place long enough to make an evaluation. Nevertheless, we can see that the compost bins are being used with good results.

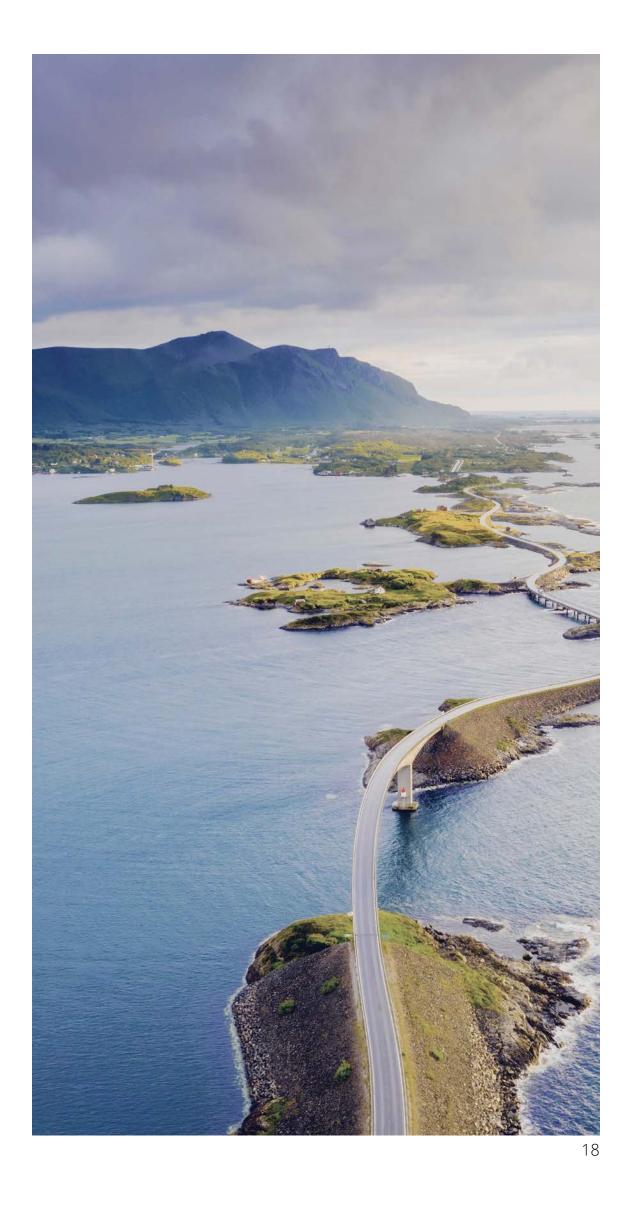
Analysis

Paper cups have been completely replaced by thermos mugs, and in the cafeteria by porcelain mugs.

Analysis

All office staff have been relocated from HTC, allowing a reduction in temperature throughout the building.

An investigation has been carried out and the results show that there are several possibilities for improving ventilation. Quotations are available for certain measures, where decisions will be made by the management.





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

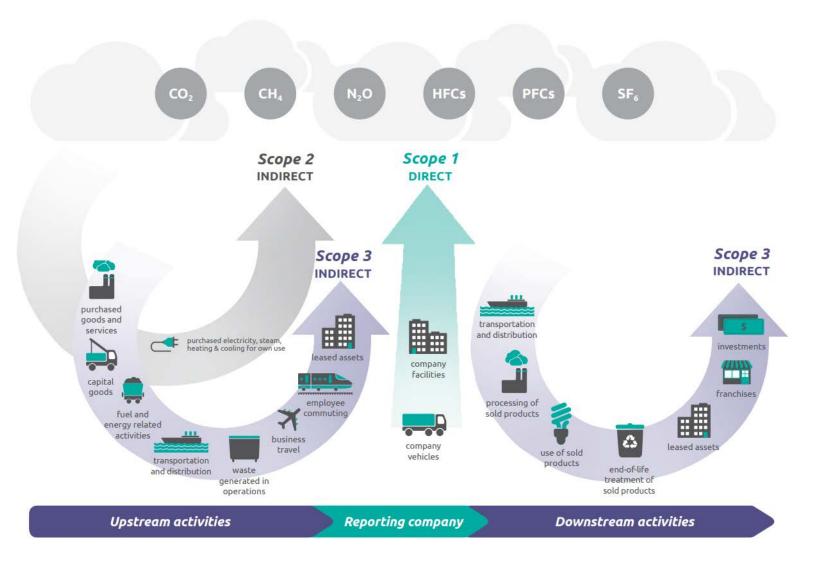
Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

ENVIRONMENT

Greenhouse gas emissions

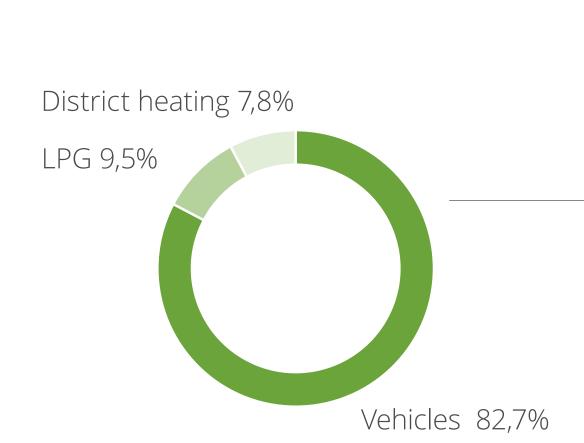
We estimate the climate impact of our activities using the international standard Greenhouse Gas Protocol (GHG).

The assessment of greenhouse gas emissions is divided into three different parts, Scope 1, Scope 2, and Scope 3. Emissions are reported in carbon dioxide equivalents, and we have chosen to report Scope 1 and 2 in their entirety. For Scope 3, we only report the emission savings from our manufactured hybrid loader excavator HUDDIG 1370T. Our ambition is to report more parts of Scope 3 by 2026.



Scope 1

Includes all direct emissions from operations, i.e. emissions from company-owned and company-leased vehicles and the burning of fossil fuels. For Huddig, this is mainly the diesel consumption in connection with the implementation of our produced loader excavators and our pool of company cars. The vehicle pool includes 11 vehicles, including one truck, one pick-up, one service car and one loader excavator. Among the company leased vehicles, one is fully electric and four are plug-in hybrids. One vehicle is used by employees in Finland and one in the United States. The rest are used locally in the Hudiksvall area in Sweden.



Scope 2

Includes all indirect emissions from operations, which for Huddig means purchased district heating and electricity for the factory and the Huddig Training Center in Hudiksvall, Sweden. The value for district heating includes combustion, transportation, and production of fuels. The electricity purchased in Sweden comes from water power and is 100% renewable. The offices in Finland and the United States are not included in Scope 2.

Emissions Scope 1 (tonnes CO₂e)

Vehicles

LPG

Total

Emissions Scope 2 (ton CO₂e)

District heating

Electricity (origin labeled)

Total

Breakdown of emissions from Scope 1 and 2

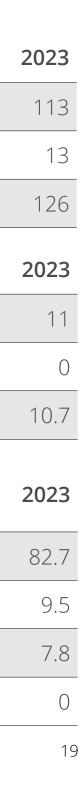
Vehicles (%)

LPG (%)

District heating (%)

Electricity (origin labeled) (%)





About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

ENVIRONMENT

Scope 3

140

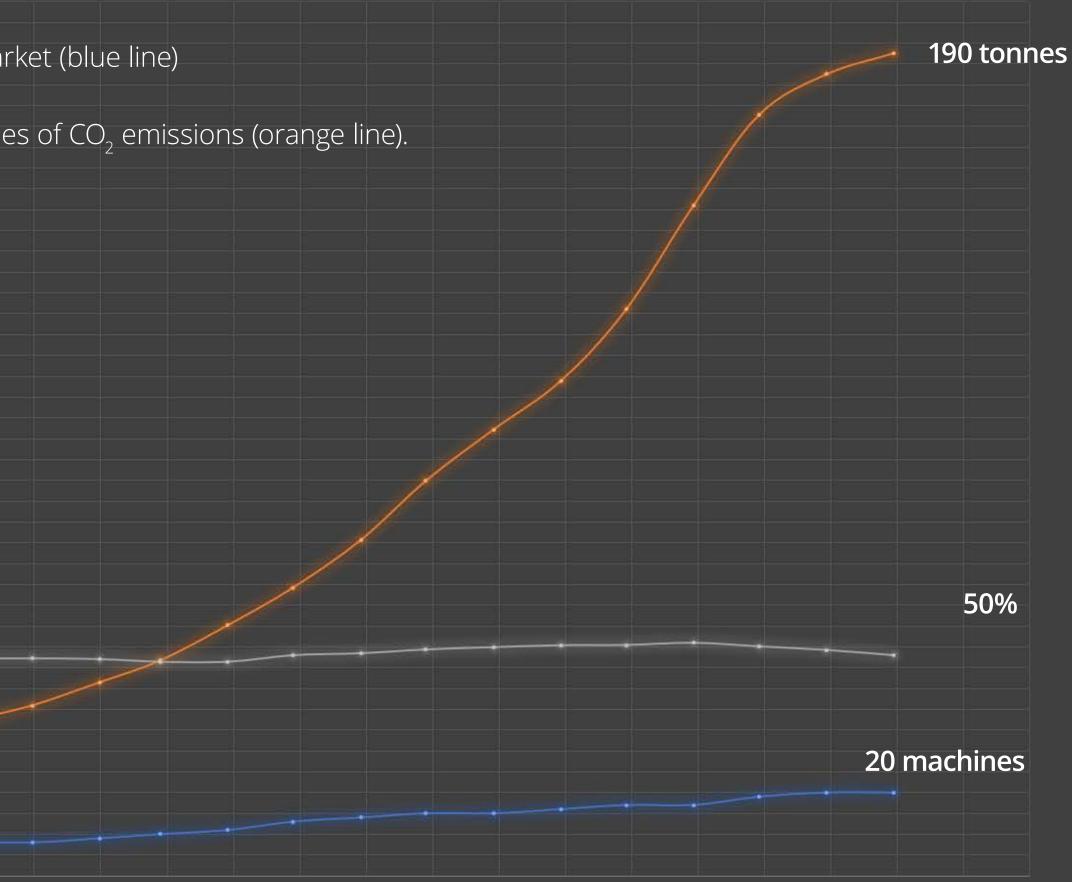
60

Includes all other indirect emissions generated by our upstream and greenhouse gas emissions that our full hybrid loader excavator HUDDIG 1370T has achieved since the start of 2022. Therefore, the reduced downstream operations in the value chain. Scope 3 includes emissions that are often far from our operations and where our control is limited. emissions that HUDDIG 1370T has provided in comparison with the However, we want to report on the use of sold products and the reduced hydrostatic HUDDIG1370 are reported below.

TIGON – Tonnes of CO₂ saved 2022-01-01 \rightarrow 2024-02-01

Today there are 20 HUDDIG 1370T machines on the market (blue line) • About 50% of the operating time is electric (gray line) \bullet By the end of 2023, we have saved more than 190 tonnes of CO₂ emissions (orange line).

2022-01-01 2022-01-31 2022-03-03 2022-04-02 2022-05-03 2022-05-03 2022-07-03 2022-07-03 2022-09-02 2022-09-02 2022-10-02 2022-10-02 2023-01-02 2023-01-02 2023-04-03 2023-05-04 2023-06-03 2023-07-04 2023-08-03 2023-10-03 2023-10-03 2023-11-03 2023-12-03 2024-01-03 2024-01-03 2024-02-02 2024-03-04 2023-04-03 2024-04-03



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

ENVIRONMENT

Circularity

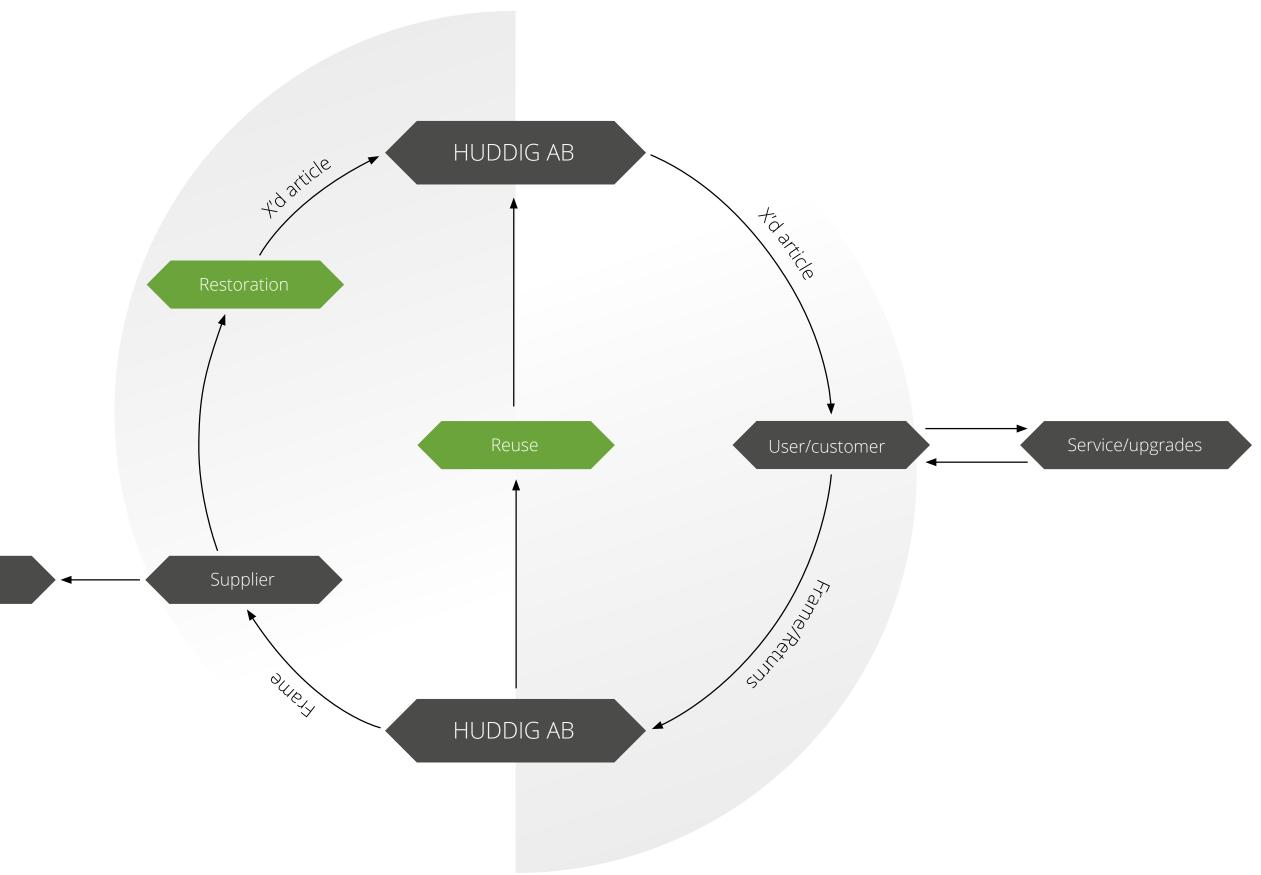
Responsible resource management is a precondition for climate change mitigation and can be achieved through circularity in design, material management, and business models.

Over 15 years ago, the flow of restored and used articles started on Huddig. Today, we have over 400 articles that are listed as being better used. We call these articles X's. These articles are about 5% of the total spare parts sales.

The flow of getting these items back to Huddig is helped by the fact that we put a core cost, a kind of deposit, on each X article. This gives our workshops an incentive to send the articles back to us. We receive the articles, inspect them, and send them to the respective supplier, who will carry out the restoration. After restoration, they are sent back to Huddig for sale. This flow has become a way for Huddig to both ensure and increase the number of spare parts deliveries to our customers.

Discarded

Circular flow of X'd items



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

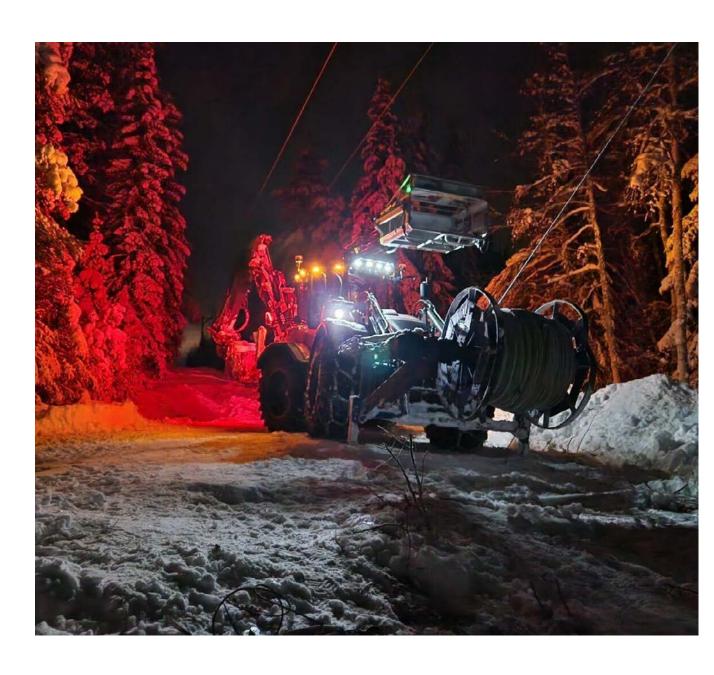
Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

ENVIRONMENT





We see an increasing interest in used and discounted articles the older the loader excavator is. A HUDDIG loader excavator often runs for 30 years or more and we have a wide range of refurbished patrs.

Over the past year, we have also been working on reusing used and discarded resources, such as returned materials i or items damaged during shipping or assembly. It might also be rejected or damaged materials from production. These items are sold either as X's or at a discounted price to



Daniel Kvist grew up in Ländsjö around Friggesund and Hassela, Sweden. His interest in machines has been great since childhood, and when he had the opportunity to buy a Hymas in 2017, his luck was made. This was topped by his HUDDIG 960 which he acquired on November 25, 2022.

The HUDDIG machine is mainly used for private use and has, among other things, been involved in building a stable on the farm. Daniel believes

A HUDDIG has a long life

our service partners through something we call Deal of the Week'. During 2023, a workflow chart and a routine for used materials have been developed. The workflow has been communicated to all employees through a training video.

HUDDIG 960 still going strong

that a HUDDIG can last almost indefinitely with the right service.

"HUDDIG is a perpetual motion machine. One of my daughters wants to drive the HUDDIG in the future. She is 11 now, and as reliable as my 960 is, I hope she can take over it one day. If you service and care for your stuff, it runs! Those old Valmet engines are very durable, Daniel says.



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

SOCIAL

Social engagement

The company's social commitment at the local and regional level takes place through continuous cooperation with municipalities, schools, and local businesses. We are an active sponsor of regional organizations in the areas of sports, culture, and society.



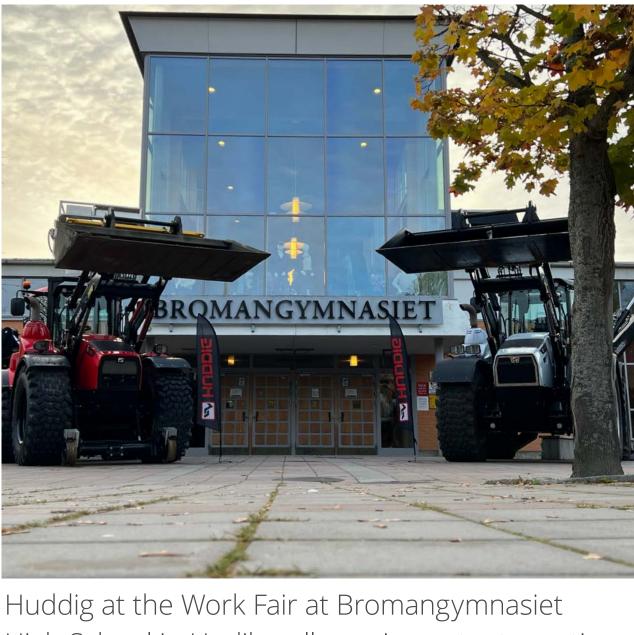
In September 2023, Huddig contributed with a machine to a project at Hudiksvalls Rid- och ponnyklubb (HRPK). The machine was used to dig trenches and dig for the upcoming underground electrical to the paddocks to keep the water barrels warm during the winter and prevent the water from freezing.

Hudik Hockey Club players visit the factory in Hudiksvall



HUDDIG drivers cleared bushes ahead of the Youth Enduro Swedish Championship in Hudiksvall. Bush clearing plays a crucial role in maintaining the high safety standards required for the event.





High School in Hudiksvall – an important meeting place for students and employers.



About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

SOCIAL

Huddig as an employer

"Together, we have 1740 years of experience working at Huddig".

Huddig strives to be a safe and long-term employer. We have a wo environment committee that follows up the work environment in structured way four times a year. We have a low staff turnover, wh provides great value to the company. Employees have an average of 16 years of experience working with HUDDIG loader excavators

The Working Environment Committee and daily management meetings regularly monitor occupational injuries and incident reporting. The OSHA system is used to compile registered incidents and accidents in recent years.

All Huddig's employees in Sweden are covered by collective agreements, which provide essential security and good employment conditions. The company is positive about cooperating and having an open dialogue with the trade unions. Every year, employee reviews are conducted to follow up on individual goals, the work situation, and the employee's need for development and training for the next financial year.

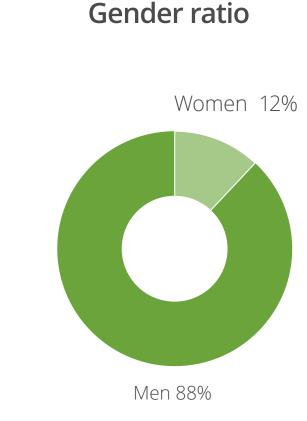
Employees in numbers

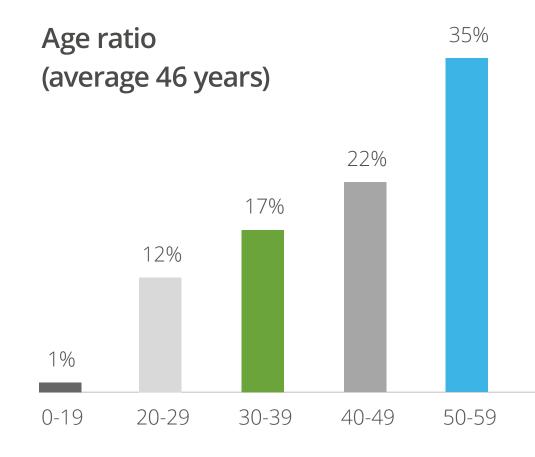
- Number of employees: 111 (women: 13, men: 98)
- White collar employees: 42, Blue-collar: 69
- Board of directors: 6 men
- Management: 2 women and 5 men
- Steering committee: 3 women and 3 men



ork	Governing documents	Responsible
a hich	Discrimination policy	CEO
	Alcohol and drug policy	CEO
S.	Work environment policy	CEO

What	Key metrics	Out
Healthy presence	97%	9!
Incidents	0	
Accidents	0	









About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

SOCIAL

Core values

Huddig's values are based on "customer first, right from me and respect for the individual, the company and the society".

Customer first

We listen to the customer and focus on the customer in our work and decisions. We create long-term added value for our customers through high quality and service levels. We will be our customers' first choice.

This means that in our daily work, we:

- Are available to our customers.
- Understand the customer's needs.
- Maintain a consistently high quality.

Human rights

All employees at Huddig should have the same opportunities for information and development at work. We have a policy against discrimination and harassment. Everyone's equal value is an integral part of the company's core values. This means

Right from me

We take responsibility, keep our promises, and deliver the right quality at the right time. We strive to eliminate waste. We encourage the behavior of finding deviations and correcting them so that they do not occur again.

- Keep our promises.

everyone should be treated equally regardless of gender, religion, ethnicity, or sexual orientation.

We aim to develop an equality plan and a Code of Conduct for employees by 2024.

This means that in our daily work, we:

- Always strive to be better.
- Take pride in what we deliver.

Respect for the individual, the company, and the society

We value everyone's commitment and strive for high levels of participation in all processes. We act to achieve common goals and are loyal to decisions, agreed values, and policies. We have a social responsibility and are careful to protect the good reputation of our company.

This means that in our daily work, we:

- Talk to each other not about each other.
- Are ambassadors for the company.
- Are committed to social and environmental issues.

About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

SOCIAL

Huddig United

In 2022, the Huddig management team started a process in alignment with the Huddig spiri – a concept called Huddig United.

In September 2022, an employee day was held to empower social sustainability within the company.

The journey continued in 2023 with an employee day in June. The employee day consisted of four workshop stations and ended with a summer party.



Station 1. HUDDIG machine operation "Get to know our product."



Station 2. Huddig Sustainability Strategy "Workshop on sustainability"



Station 3. HUDDIG customers tell us "Getting to know the customer and customer needs."



Station 4. "Get to know Huddig" Quiz walk about the company and our history, as well as Kjell-Åke Bodell who told about the history of the loader excavator.

About the report

Comments from the CEO

About Huddig

The year in brief

Our History

1959-2012 2013-2022

Products

Sustainability roadmap 2008-2021 2022-2024

Materiality assessment

Value chain

Stakeholder dialogue with employees

Governance

Agenda 2030 Anti-corruption measures Quality and environmental management systems

Environment

Our environmental activities Environmental goals 2023 Greenhouse gas emissions Scope 1 och 2 Scope 3 Circularity A HUDDIG has a long life

Social

Social engagement Huddig as an employer Values and Human rights Huddig United Whistleblower system

SOCIAL

Whistleblower system

At Huddig, we want to do everything we can at an early stage to detect and address any irregularities within our organization. Since the autumn of 2023, Huddig has had an internal whistleblower system where employees can anonymously report misconduct and irregularities within the company.

Irregularities may include bribery, fraud, theft, conflict of interests, inappropriate secondary employment, or a situation where where someone personally benefit or gains advantages from position. The whistleblowing system is not intended to address more general issues such as leadership, working environment, or business planning. The person reporting in our whistleblowing system is anonymous, and an independent recipient manages the reporting system. The report is encrypted, and IP addresses cannot be traced. Whistleblowers should not be subject to any repercussions.

In 2023, no whistleblowing were reported.





Huddig – Winner of the most sustainable company award at the 2022 Hylla-Gala The jury's motivation: "With this award, we want to highlight companies in Hudiksvall municipality that have a sustainable business concept of an industrial nature, actively work to reduce negative environmental impact now and for the future, and are characterized by commitment and innovative thinking regarding sustainability topics. By recognizing and highlighting innovative and long-term environmental efforts that contribute to a more sustainable society, good measures can spread and create further local and global environmental benefits".



Follow our sustainability work here: http://huddig.com/sustainability

